



**CALIFORNIA UNITED BANK HIRES CHARLES SINGLETON III
AS SENIOR VICE PRESIDENT**

Los Angeles, Calif.--(BUSINESS WIRE)—March 23, 2015--California United Bank (“CUB” or “the Company”), a subsidiary of CU Bancorp (NASDAQ: CUNB), today announced that Charles W. Singleton III has joined the Company as a Senior Vice President in the Inland Empire Regional Office located in Ontario, Calif.

“Charles has deep roots in the Inland Empire business community and we are very pleased to add him to our team,” said K. Brian Horton, President of California United Bank and CU Bancorp. “We believe there is a great, untapped opportunity for relationship-based business banking in the Inland Empire and Charles’ knowledge of the community, and extensive banking experience, will play an integral part in expanding our presence there.”

Prior to joining CUB Singleton was a First Vice President and Team Leader at Community Bank. Before that, he was a Senior Relationship Manager at Wachovia Bank and Wells Fargo Bank. Singleton has more than 20 years of banking experience.

Singleton is a member of the Advisory Board of AmPac CDC, a Certified Development Company of the Small Business Association, a non-profit corporation that provides SBA 504 loans and financing to new and growing California businesses. He has been active in his community as a volunteer with the HOPE Program, and as a league coach and referee for the American Youth Soccer Organization.

He is a graduate of the University of Redlands and is currently enrolled in the Pacific Coast Banking School at the University of Washington.

About CU Bancorp and California United Bank

CU Bancorp is the parent of California United Bank. Founded in 2005, California United Bank provides a full range of financial services, including credit and deposit products, cash management, and internet banking to businesses, non-profits, entrepreneurs, professionals and investors throughout Southern California from its headquarters office in Downtown Los Angeles and additional full-service offices in the San Fernando Valley, the Santa Clarita Valley, the Conejo Valley, Simi Valley, Los Angeles, South Bay, Orange County and the Inland Empire. California United Bank is an SBA Preferred Lender. To view CU Bancorp’s most recent financial information, please visit the Investor Relations section of the Company’s Web site. Information on products and services may be obtained by calling 818-257-7700 or visiting the Company’s Web site at www.cunb.com.